

Skip-A-Pay Application (1 of 1)



Member Name: Date:

Member Number:

Street Address:

City State ZIP:

Daytime Phone:

Email Address:

Skip a payment on vehicle loans, personal loans and lines of credit. You can even refinance a loan from another lender and we will delay your first payment for up to 45 days. There is a \$25 processing fee for each loan payment skipped.

You can skip a loan payment every 6 months, up to 6 times during the life of your loan. If you qualify*, simply complete the information below and return this form to one of our branches.

SKIP-A-PAY REQUEST

Month to skip loan payment(s):

Skip ALL of my loan payments
(Excluding mortgages, home equity products, credit cards and loans 15 or more days past due.)

Skip ONLY the following loan(s):

Car Loan 1** Car Loan 2** Personal Loan Recreational Vehicle
(Boat, motorcycle, ATV or camper)

Skip a loan payment with another lender by refinancing with us.
(We can delay the first payment on your refinanced loan by up to 45 days.)

PROCESSING FEE

How would you like to pay the \$25 processing fee for each loan skipped:

With my check made payable to **West Community Credit Union**

By transferring the fee(s) from my Credit Union account—number:

Checking Account No.

Savings Account No.

PRIMARY BORROWER'S NAME

SIGNATURE

DATE

CO-BORROWER'S NAME

SIGNATURE

DATE

*This program is available for all loans except; home equity products, credit cards, loans originated for less than \$600, and mortgages. Loans must be in good standing, have had at least one payment since origination, have not had other payment deferrals in the past six months, have not already skipped six payments during the term of the loan and meet additional eligibility limitations which may apply. During the Skip-a-Pay period, normal finance charges will continue to accrue and be payable with the last payment resulting in extending your loan term one month. If your loan payment is being debited from another institution, your authorization on this form will cancel it for the month selected. Please contact Member Services for more information. All borrowers must sign. MCUA 5/2015 - INT 2/2020

**Please note: Skipping more than one payment per year may impact your GAP insurance coverage limits (if applicable).

Federally insured by NCUA. Additional minimum coverage of \$750,000 provided by Excess Share Insurance Corporation, a licensed insurance company.